

Indonesia Technical Pointer

Mixed to down

- IHSG - Failed to break resistance 4,612
- UNVR -Sell- Resistance downtrendline
- ACES -Sell- Bearish divergence

What's New

IHSG menguat +1.12% ke level 4,609 bersamaan dengan indeks LQ45 yang ditutup menguat +1.58% ke level 802. Tercatat 150 saham menguat, 117 saham melemah dan 257 saham tetap. Total 3.0bn lembar saham di transaksikan dengan nilai IDR4.6tn dimana investor asing mencatatkan net buy sebesar IDR385bn.

Bursa Amerika pada perdagangan hari rabu ditutup melemah. Dow melemah -1.47% dan ditutup di 16,907. Indeks S&P500 melemah 26 poin (-1.31%) ke level 1,990. Indeks Nasdaq melemah 56 poin (-1.14%) ke level 4,836. Pagi ini bursa asia dibuka melemah. Nikkei melemah -0.41% dan indeks Kospi dibuka melemah -0.14%. Di sisi lain, EIDO melemah -0.38%, nickel spot menguat +1.02% menjadi 8,573. CPO menguat +0.41% menjadi MYR2,221. Pagi ini, nilai tukar rupiah terhadap USD dibuka menguat menjadi 13,917 per USD.

What's Our View

Indeks menguat dan ditutup di level 4,609 pada perdagangan hari rabu. Hari ini, indeks cenderung untuk bergerak mixed to down setelah kenaikan yang terjadi pada perdagangan hari rabu gagal melewati last high di 4,612. Support kuat jangka pendek berada disekitar 4,510 yang merupakan EMA50hari. Range indeks hari ini berdasarkan pivot point akan berada dalam support 4,568/4,527. Resistance 4,645/4,680.

Chartist

Satriawan
satriawan@maybank-ke.co.id
+62-21 2557 1127

Technicals

6-Jan	% Chg YTD	% Chg Daily	Net Chg (pts)	Close
Indonesi Equity Markets				
IHSG	-11.8	1.12	51	4,609
LQ45	-10.7	1.58	13	802
EIDO	-23.6	-0.38	-0.08	21.0
Regional				
Singapore STI	-16.7	-1.06	-30	2,804
Thailand SET	-15.9	0.53	7	1,260
Malaysi KLCI	-5.3	0.14	2	1,668
Shanghai CI	3.9	2.25	74	3,362
Japan Nikkei 225	4.2	-0.99	-183	18,191
HK Hang Seng	-11.1	-0.98	-208	20,981
S Korea KOSPI	0.5	-0.26	-5	1,925
Taiwan TWSE	-14.1	-1.05	-85	7,990
United States				
Dow Jones	-5.1	-1.47	-252	16,907
Nasdaq	2.1	-1.14	-56	4,836
S&P 500	-3.3	-1.31	-26	1,990
Commo/Curr				
CL1	-36.2	-5.56	-2.0	34.0
Gold Futures	-7.8	1.25	14	1,092
Nickel spot	-43.1	1.02	87	8,573
CPO	-3.3	0.41	9	2,221
USD/IDR	12.6	0.37	51	13,943
AUD/IDR	-2.7	-0.91	-91	9,878
SGD/IDR	3.6	-0.16	-16	9,717
Bursa Indonesia				
		5-Jan-16	6-Jan-16	% Chg
Volume (m lembar)		2,440	3,009	23.3
Value (IDR m)		3,827	4,664	21.9
Foreign net buy/sell		72.9	385.0	
Gainers				Lossers
150				117
				Unchg
				257
Daily top Volume				
	Close (IDR)	Chg (%)	Vol (m)	
SRIL	396	-1.74	218	
MYRX	630	1.61	156	
TLKM	3,250	1.72	127	
LPKR	1,020	-0.49	110	
KLBF	1,375	7.84	93	
Index Movers Up				
	Close (IDR)	Chg (%)	Vol (lembar)	
UNVR	37,425	4.91	2.62MLN	
HMSP	94,450	1.53	417,900	
TLKM	3,250	1.72	126.67MLN	
ICBP	13,875	6.73	2.75MLN	
KLBF	1,375	7.84	93.46MLN	
Index Movers Down				
	Close (IDR)	Chg (%)	Vol (lembar)	
BBCA	13,200	(1.31)	21.07MLN	
ASII	6,075	(0.82)	51.12MLN	
BBRI	11,525	(0.43)	21.03MLN	
SRTG	3,580	(8.21)	41900	
MYOR	28,000	(2.69)	17000	

JCI Index Daily Chart



TECHNICALS

52 Week High	: 5,524	Strategy	: Buy On Weakness
52 Week Low	: 4,033	CCI	: Positive
Support S1/S2	: 4,433 & 4,111	DMI	: Negative
Resistance R1/R2	: 4,600& 5,000	MACD	: Positive
Upside Target T1/T2	: 4,700/5,000	Oscillator	: Positive
Stop-loss	: -	RSI	: Neutral (47.3)
Upside Period	: 1-2 months	Stochastic	: Positive
		Trend: Longterm	: Down

MARKET ROUNDUP

IHSG ditutup menguat 51 poin dan ditutup di level 4,609 pada perdagangan hari rabu. Saham-saham yang menopang kenaikan indeks adalah UNVR, HMSP, TLKM, ICBP dan KLBK.

Technical Viewpoint: Dalam jangka panjang, IHSG berada dalam uptrend. Dengan log scale, trend naik tersebut ditopang oleh major support uptrend line yang dibentuk oleh bottom di 323(Oct 2002) dan 1,089(Oct 2008).

Dalam jangka menengah, sejak akhir bulan Desember 2014 IHSG membentuk rising wedges pattern yang merupakan reversal pattern. Pola ini didukung oleh indikator RSI yang membentuk bearish divergence terhadap harga sejak awal bulan Maret 2015. Koreksi yang terjadi setelahnya berpotensi membentuk impulse 5 wave, dengan bottom wave 5 di level 4,033(Sep 2015).

Dalam jangka pendek, IHSG berada dalam downchannel yang terbentuk sejak akhir bulan October 2015. Potensi rebound menjadi terbuka setelah IHSG berhasil untuk bertahan disupport downchannel dilevel 4,330 dan selanjutnya akan kembali menguji resistance disekitar 4,550.

Daily Trading Idea

UNVR - IDR37,425

Sell (TECHNICAL)

(Bloomberg Code: UNVR IJ Equity)



PT Unilever Indonesia Tbk manufactures soaps, detergents, margarine, oil and dairy based foods, tea based beverages, ice cream, and cosmetics.

TECHNICALS

Sector	: Consumers	RSI	: Neutral (53.8)
Market Cap	: IDR 285.55tn	CCI	: Positive
52 Week High	: IDR 46,000	DMI	: Positive
52 Week Low	: IDR 32,100	MACD	: Positive
Trend (3 months)	: Down	Bollinger Upper	: 37,747.6
Trend (3-6 months)	: Down	Bollinger Lower	: 34,444.9
Trend (12 months)	: Up	Support S1/S2	: IDR36,300&35,350
DownsideTargetsT1/T2	: IDR36,300&35,350	Resistance R1/R2	: IDR37,625&38,500
Period	: 1hari - 20hari	Stop-loss	: NA

Daily pivot

Res 3	40,308
Res 2	38,608
Res 1	38,017
Close	37,425
Sup 1	36,317
Sup 2	35,208
Sup 3	33,508

Recommendation

UNVR rebound dan kembali tertahan resistance downtrendline yang sudah terbentuk sejak pertengahan bulan Oktober disekitar 37,500. Kenaikan dari level ini akan terbatas dan kembali membuka peluang koreksi untuk membentuk lower low.

Daily Trading Idea

ACES - IDR755**Sell (TECHNICAL)**

(Bloomberg Code: ACES IJ Equity)



PT ACE Hardware Indonesia Tbk retails tools, home improvement products, lawn and garden supplies, plumbing, furniture, sporting goods, and pet supplies.

TECHNICALS

Sector	: Retailers	RSI	: Neutral (44.3)
Market Cap	: IDR 12.95tn	CCI	: Positive
52 Week High	: IDR 855	DMI	: Negative
52 Week Low	: IDR 490	MACD	: Negative
Trend (3 months)	: Up	Bollinger Upper	: 841.3
Trend (3-6 months)	: Up	Bollinger Lower	: 743.7
Trend (12 months)	: Sideways	Support S1/S2	: IDR 730 & 700
DownsideTargetsT1/T2	: IDR 730 & 700	Resistance R1/R2	: IDR 770 & 800
Period	: 1hari - 20hari	Stop-loss	: NA

Daily pivot

Res 3	845
Res 2	805
Res 1	780
Close	755
Sup 1	740
Sup 2	725
Sup 3	685

Recommendation

ACES break support upchannel yang sudah terbentuk sejak pertengahan bulan oktober di level 770 dengan volume yang relative besar. Potensi koreksi masih terbuka setelah indicator RSI masih membentuk bearish divergence terhadap harga. MACD sell.

Trading Idea Summary Table

Stocks recommended									
Date Recom.	Company	Bloomberg Ticker	Technical Call	Target (IDR)		Recommended Price (IDR)	Last Price (IDR)	Comments	Stop-Loss (IDR)
				T1	T2				
06-Jan-16	Astra Agro Lestari	AALI IJ	Buy	17,175	18,000	16,675	16,725	Buy 16,500-16,800	15,500
04-Jan-16	Lippo Cikarang	LPCK IJ	Buy	7,475	7,700	7,250	7,025	Buy 7,200-7,300	6,900
21-Dec-15	Ciputra Dev.	CTRA IJ	Sell	1,315	1,250	1,360	1,435	Sell 1,340-1,380	NA
21-Dec-15	Indocement Tunggal	INTP IJ	Sell	20,350	19,500	21,000	21,900	Sell 20,900-21,300	NA
14-Dec-15	Bank Tabungan Neg.	BBTN IJ	Sell	1,240	1,200	1,280	1,360	Sell 1,270-1,305	NA
Stocks Hit T1/T2, Expired or Stop-loss									
Date Issued	Company	Bloomberg Ticker	Technical Call	Target (IDR)		Recommended Price (IDR)	Closed out Price (IDR)	Comments	Stop-Loss (IDR)
				T1	T2				
06-Jan-16	Summarecon Agung	SMRA IJ	Buy	1,625	1,695	1,575	1,640	Take Profit @T1	1,475
06-Jan-16	Pakuwon Jati	PWON IJ	Sell	481	460	496	481	Hit Target @T1	NA
05-Jan-16	Sri Rejeki Isman	SRIL IJ	Buy	417	434	404	417	Take Profit @T1	380
05-Jan-16	Telekomunikasi Ind	TLKM IJ	Buy	3,205	3,300	3,110	3,225	Take Profit @T1	2,900
04-Jan-16	Matahari Dept.	LPPF IJ	Sell	15,450	15,000	15,950	17,275	Expired	NA
29-Dec-15	Semen Indonesia	SMGR IJ	Buy	11,325	11,775	10,975	11,400	Take Profit @T1	10,275
29-Dec-15	Summarecon Agung	SMRA IJ	Buy	1,620	1,695	1,575	1,650	Take Profit @T1	1,475
29-Dec-15	Charoen Popkhand	CPIN IJ	Sell	2,645	2,540	2,730	2,600	Hit Target @T1	NA
22-Dec-15	Garuda Indonesia	GIAA IJ	Buy	334	350	324	335	Take Profit @T1	305
18-Dec-15	Indofood CBP	ICBP IJ	Sell	12,300	12,000	12,700	12,300	Hit Target @T1	NA
18-Dec-15	Surya Semesta	SSIA IJ	Buy	615	635	600	620	Take Profit @T1	555
17-Dec-15	Lippo Karawaci	LPKR IJ	Buy	1,770	1,220	1,135	1,195	Take Profit @T1	1,070
17-Dec-15	Unilever Indonesia	UNVR IJ	Buy	36,500	37,800	35,350	37,000	Take Profit @T1	33,000
16-Dec-15	Kimia Farma	KAEF IJ	Buy	850	890	825	860	Take Profit @T1	780
16-Dec-15	Bumi Serpong	BSDE IJ	Buy	1,665	1,795	1,615	1,680	Take Profit @T1	1,530
14-Dec-15	Bank Mandiri	BMRI IJ	Sell	8,450	8,150	8,750	8,450	Hit Target @T1	NA
14-Dec-15	ACE Hardware	ACES IJ	Sell	760	720	785	755	Hit Target @T1	NA
11-Dec-15	Alam Sutera	ASRI IJ	Buy	365	372	354	332	Stoploss	335
11-Dec-15	Matahari Putra	MPPA IJ	Buy	1,890	1,955	1,835	1,645	Stoploss	1,720
11-Dec-15	Bank Tabungan Neg	BBTN IJ	Sell	1,155	1,100	1,195	1,280	Expired	NA
11-Dec-15	Agung Podomoro	APLN IJ	Sell	242	227	250	305	Expired	NA
10-Dec-15	Bank Negara Ind	BBNI IJ	Sell	4,725	4,430	4,875	4,390	Expired	NA
08-Dec-15	Indofood CBP	ICBP IJ	Buy	13,400	13,750	13,000	12,175	Stoploss	12,300
07-Dec-15	Astra International	ASII IJ	Buy	6,600	6,800	6,400	6,600	Take Profit @T1	6,000
07-Dec-15	AKR Corporindo	AKRA IJ	Buy	6,525	7,000	6,325	6,750	Take Profit @T1	5,900
04-Dec-15	Charoen Popkhand	CPIN IJ	Sell	3,180	3,000	3,280	3,030	Hit Target @T1	NA
02-Dec-15	Lippo Karawaci	LPKR IJ	Buy	1,380	1,460	1,340	1,380	Take Profit @T1	1,250
02-Dec-15	Pakuwon Jati	PWON IJ	Buy	467	495	453	479	Take Profit @T1	425
01-Dec-15	Waskita Karya	WSKT IJ	Buy	1,655	1,700	1,605	1,675	Take Profit @T1	1,500

Research Offices

REGIONAL

Sadiq CURRIMBHOY
Regional Head, Research & Economics
(65) 6231 5836 sadiq@maybank-ke.com.sg

WONG Chew Hann, CA

Regional Head of Institutional Research
(603) 2297 8686 wchewh@maybank-ib.com

ONG Seng Yeow

Regional Head of Retail Research
(65) 6231 5839
ongsengyeow@maybank-ke.com.sg

TAN Sin Mui

Director of Research
(65) 6231 5849 sinmui@kimeng.com.hk

ECONOMICS

Suhaimi ILIAS

Chief Economist
Singapore | Malaysia
(603) 2297 8682 suhaimi_ilias@maybank-ib.com

Luz LORENZO

Philippines
(63) 2 849 8836
luz_lorenzo@maybank-atrke.com

Tim LEELAHAPHAN

Thailand
(66) 2658 6300 ext 1420
tim.l@maybank-ke.co.th

JUNIMAN

Chief Economist, BII
Indonesia
(62) 21 29228888 ext 29682
Juniman@bankbii.com

STRATEGY

Sadiq CURRIMBHOY

Global Strategist
(65) 6231 5836 sadiq@maybank-ke.com.sg

Willie CHAN

Hong Kong / Regional
(852) 2268 0631 williechan@kimeng.com.hk

MALAYSIA

WONG Chew Hann, CA *Head of Research*
(603) 2297 8686 wchewh@maybank-ib.com
• Strategy

Desmond CH'NG, ACA

(603) 2297 8680
desmond.chng@maybank-ib.com
• Banking & Finance

LIAW Thong Jung

(603) 2297 8688 tjliaw@maybank-ib.com
• Oil & Gas Services- Regional

ONG Chee Ting, CA

(603) 2297 8678 ct.ong@maybank-ib.com
• Plantations - Regional

Mohshin AZIZ

(603) 2297 8692 mohshin.aziz@maybank-ib.com
• Aviation - Regional • Petrochem

YIN Shao Yang, CPA

(603) 2297 8916 samuel.y@maybank-ib.com
• Gaming - Regional • Media

TAN Chi Wei, CFA

(603) 2297 8910 chiwei.t@maybank-ib.com
• Power • Telcos

WONG Wei Sum, CFA

(603) 2297 8679 weisum@maybank-ib.com
• Property

LEE Yen Ling

(603) 2297 8691 lee.yl@maybank-ib.com
• Building Materials • Glove • Ports • Shipping

CHAI Li Shin, CFA

(603) 2297 8684 lishin.c@maybank-ib.com
• Plantation • Construction & Infrastructure

Ivan YAP

(603) 2297 8612 ivan.yap@maybank-ib.com
• Automotive • Semiconductor • Technology

Kevin WONG

(603) 2082 6824 kevin.wong@maybank-ib.com
• REITs • Consumer Discretionary

LIEW Wei Han

(603) 2297 8676 weihan.l@maybank-ib.com
• Consumer Staples

LEE Cheng Hooi *Regional Chartist*

(603) 2297 8694
chenghooi.lee@maybank-ib.com

Tee Sze Chiah *Head of Retail Research*

(603) 2297 6858 szechiah.t@maybank-ib.com

Cheah Chong Ling

(603) 2297 8767 chongling.c@maybank-ib.com

HONG KONG / CHINA

Howard WONG *Head of Research*
(852) 2268 0648
howardwong@kimeng.com.hk
• Oil & Gas - *Regional*

Benjamin HO

(852) 2268 0632 benjaminho@kimeng.com.hk
• Consumer & Auto

Jacqueline KO, CFA

(852) 2268 0633 jacquelineko@kimeng.com.hk
• Consumer Staples & Durables

Ka Leong LO, CFA

(852) 2268 0630 kll@kimeng.com.hk
• Consumer Discretionary & Auto

Mitchell KIM

(852) 2268 0634 mitchellkim@kimeng.com.hk
• Internet & Telcos

Osbert TANG, CFA

(86) 21 5096 8370
osberttang@kimeng.com.hk
• Transport & Industrials

Stefan CHANG, CFA

(852) 2268 0675
stefanchang@kimeng.com.hk
• Technology

Steven ST CHAN

(852) 2268 0645 stevenchan@kimeng.com.hk
• Banking & Financials - *Regional*

Warren LAU

(852) 2268 0644
warrenlau@kimeng.com.hk
• Technology - *Regional*

INDIA

Jigar SHAH *Head of Research*

(91) 22 6623 2632 jigar@maybank-ke.co.in
• Oil & Gas • Automobile • Cement

Anubhav GUPTA

(91) 22 6623 2605 anubhav@maybank-ke.co.in
• Metal & Mining • Capital Goods • Property

Vishal MODI

(91) 22 6623 2607 vishal@maybank-ke.co.in
• Banking & Financials

Abhijeet KUNDU

(91) 22 6623 2628 abhijeet@maybank-ke.co.in
• Consumer

Neerav DALAL

(91) 22 6623 2606 neerav@maybank-ke.co.in
• Software Technology • Telcos

SINGAPORE

Gregory YAP

(65) 6231 5848 gyap@maybank-ke.com.sg
• SMID Caps
• Technology & Manufacturing • Telcos

YEAK Chee Keong, CFA

(65) 6231 5842
yeakcheekeong@maybank-ke.com.sg
• Offshore & Marine

Derrick HENG, CFA

(65) 6231 5843 derrickheng@maybank-ke.com.sg
• Transport • Property • REITs (Office)

Joshua TAN

(65) 6231 5850 joshuat@maybank-ke.com.sg
• REITs (Retail, Industrial)

John CHEONG

(65) 6231 5845 johncheong@maybank-ke.com.sg
• Small & Mid Caps • Healthcare

TRUONG Thanh Hang

(65) 6231 5847 hang.truong@maybank-ke.com.sg
• Small & Mid Caps

INDONESIA

Isnaputra ISKANDAR *Head of Research*
(62) 21 2557 1129
isnaputra.iskandar@maybank-ke.co.id
• Strategy • Metals & Mining • Cement

Rahmi MARINA

(62) 21 2557 1128
rahmi.marina@maybank-ke.co.id
• Banking & Finance

Aurellia SETIABUDI

(62) 21 2953 0785
aurellia.setiabudi@maybank-ke.co.id
• Property

Pandu ANUGRAH

(62) 21 2557 1137
pandu.anugrah@maybank-ke.co.id
• Infra • Construction • Transport • Telcos

Janni ASMAN

(62) 21 2953 0784
janni.asman@maybank-ke.co.id
• Cigarette • Healthcare • Retail

Adhi TASMIN

(62) 21 2557 1209
adhi.tasmin@maybank-ke.co.id
• Plantations

SATRIAWAN

(62) 21 2557 1127
satriawan@maybank-ke.co.id
• Chartist

PHILIPPINES

Luz LORENZO *Head of Research*

(63) 2 849 8836
luz_lorenzo@maybank-atrke.com
• Strategy
• Utilities • Conglomerates • Telcos

Lovell SARREAL

(63) 2 849 8841
lovell_sarreal@maybank-atrke.com
• Consumer • Media • Cement

Rommel RODRIGO

(63) 2 849 8839
rommel_rodrigo@maybank-atrke.com
• Conglomerates • Property • Gaming
• Ports/ Logistics

Katherine TAN

(63) 2 849 8843
kat_tan@maybank-atrke.com
• Banks • Construction

Michael BENGSON

(63) 2 849 8840
michael_bengson@maybank-atrke.com
• Conglomerates

Jaclyn JIMENEZ

(63) 2 849 8842
jaclyn_jimenez@maybank-atrke.com
• Consumer

Arabelle MAGHIRANG

(63) 2 849 8838
arabelle_maghirang@maybank-atrke.com
• Banks

THAILAND

Maria LAPIZ *Head of Institutional Research*

Dir (66) 2257 0250 | (66) 2658 6300 ext 1399
Maria.L@maybank-ke.co.th
• Consumer • Materials • Ind. Estates

Sittichai DUANGRATTANACHAYA

(66) 2658 6300 ext 1393
Sittichai.D@maybank-ke.co.th
• Services Sector • Transport

Sukit UDOMSIRIKUL *Head of Retail Research*

(66) 2658 6300 ext 5090
Sukit.u@maybank-ke.co.th

Mayuree CHOWVIKARN

(66) 2658 6300 ext 1440
mayuree.c@maybank-ke.co.th
• Strategy

Padon VANNARAT

(66) 2658 6300 ext 1450
Padon.v@maybank-ke.co.th
• Strategy

Surachai PRAMUALCHAROENKIT

(66) 2658 6300 ext 1470
Surachai.p@maybank-ke.co.th
• Auto • Conmat • Contractor • Steel

Suttatip PEERASUB

(66) 2658 6300 ext 1430
suttatip.p@maybank-ke.co.th
• Media • Commerce

Sutthichai KUMWORACHAI

(66) 2658 6300 ext 1400
sutthichai.k@maybank-ke.co.th
• Energy • Petrochem

Termporn TANTIVIVAT

(66) 2658 6300 ext 1520
termporn.t@maybank-ke.co.th
• Property

Jaroonpan WATTANAWONG

(66) 2658 6300 ext 1404
jaroonpan.w@maybank-ke.co.th
• Transportation • Small cap

VIETNAM

LE Hong Lien, ACCA

Head of Institutional Research
(84) 8 44 555 888 x 8181
lien.le@maybank-kimeng.com.vn
• Strategy • Consumer • Diversified • Utilities

THAI Quang Trung, CFA, Deputy Manager,

Institutional Research
(84) 8 44 555 888 x 8180
thai.quang@maybank-kimeng.com.vn
• Real Estate • Construction • Materials

Le Nguyen Nhat Chuyen

(84) 8 44 555 888 x 8082
chuyen.le@maybank-kimeng.com.vn
• Oil & Gas

NGUYEN Thi Ngan Tuyen, *Head of Retail Research*

(84) 8 44 555 888 x 8081
tuyen.nguyen@maybank-kimeng.com.vn
• Food & Beverage • Oil&Gas • Banking

TRINH Thi Ngoc Diep

(84) 4 44 555 888 x 8208
diep.trinh@maybank-kimeng.com.vn
• Technology • Utilities • Construction

PHAM Nhat Bich

(84) 8 44 555 888 x 8083
bich.pham@maybank-kimeng.com.vn
• Consumer • Manufacturing • Fishery

NGUYEN Thi Sony Tra Mi

(84) 8 44 555 888 x 8084
mi.nguyen@maybank-kimeng.com.vn
• Port operation • Pharmaceutical
• Food & Beverage

TRUONG Quang Binh

(84) 4 44 555 888 x 8087
binh.truong@maybank-kimeng.com.vn
• Rubber plantation • Tyres and Tubes • Oil&Gas

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COMMODITY CHANNEL INDEX (CCI)	An oscillator used in technical analysis to help determine when an investment vehicle has been overbought and oversold. It quantifies the relationship between the asset's price, a moving average (MA) of the asset's price, and normal deviations (D) from that average.
DIRECTIONAL MOVEMENT INDEX (DMI)	An indicator for identifying when a definable trend is present in an instrument, i.e. the DMI tells whether an instrument is trending or not.
MOVING AVERAGE CONVERGENCE DIVERGENCE (MACD) OSCILLATOR	A trend lagging momentum indicator that shows the relationship between two moving averages of prices. A "signal line" is also plotted on top of the MACD to function as a trigger for buy and sell signals.
RELATIVE STRENGTH INDEX (RSI)	A technical momentum indicator that compares the magnitude of recent losses to determine overbought and oversold conditions of the stock. The stock is overbought (overvalued) once the RSI approaches the 80-level. Meanwhile, the stock is oversold (undervalued) as the RSI approaches the 20-level.
STOCHASTIC	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The stock is overbought when the indicator is above 80 and oversold when it is below 20.

Source: Investopedia.com

Malaysia

Maybank Investment Bank Berhad
(A Participating Organisation of
Bursa Malaysia Securities Berhad)
33rd Floor, MenaraMaybank,
100 JalanTun Perak,
50050 Kuala Lumpur
Tel: (603) 2059 1888;
Fax: (603) 2078 4194

Stockbroking Business:
Level 8, Tower C, DataranMaybank,
No.1, JalanMaarof
59000 Kuala Lumpur
Tel: (603) 2297 8888
Fax: (603) 2282 5136

Philippines

Maybank ATR Kim Eng Securities Inc.
17/F, Tower One & Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1200

Tel: (63) 2 849 8888
Fax: (63) 2 848 5738

South Asia Sales Trading

Kevin FOY
kevinfoy@maybank-ke.com.sg
Tel: (65) 6336-5157
US Toll Free: 1-866-406-7447

Singapore

Maybank Kim Eng Securities Pte Ltd
Maybank Kim Eng Research Pte Ltd
9 Temasek Boulevard
#39-00 Suntec Tower 2
Singapore 038989

Tel: (65) 6336 9090
Fax: (65) 6339 6003

Hong Kong

Kim Eng Securities (HK) Ltd
Level 30,
Three Pacific Place,
1 Queen's Road East,
Hong Kong

Tel: (852) 2268 0800
Fax: (852) 2877 0104

Thailand

Maybank Kim Eng Securities
(Thailand) Public Company Limited
999/9 The Offices at Central World,
20th - 21st Floor,
Rama 1 Road Pathumwan,
Bangkok 10330, Thailand

Tel: (66) 2 658 6817 (sales)
Tel: (66) 2 658 6801 (research)

North Asia Sales Trading

Alex TSUN
alextsun@kimeng.com.hk
Tel: (852) 2268 0228
US Toll Free: 1 877 837 7635

London

Maybank Kim Eng Securities
(London) Ltd
6/F, 20 St. Dunstan's Hill
London EC3R 8HY, UK

Tel: (44) 20 7621 9298
Dealers' Tel: (44) 20 7626 2828
Fax: (44) 20 7283 6674

Indonesia

PT Maybank Kim Eng Securities
Plaza Bapindo
Citibank Tower 17th Floor
JlJend. SudirmanKav. 54-55
Jakarta 12190, Indonesia

Tel: (62) 21 2557 1188
Fax: (62) 21 2557 1189

Vietnam

Maybank Kim Eng Securities Limited
4A-15+16 Floor VincomCenter Dong
Khoi, 72 Le Thanh Ton St. District 1
Ho Chi Minh City, Vietnam

Tel : (84) 844 555 888
Fax : (84) 8 38 271 030

New York

Maybank Kim Eng Securities USA
Inc
777 Third Avenue, 21st Floor
New York, NY 10017, U.S.A.

Tel: (212) 688 8886
Fax: (212) 688 3500

India

Kim Eng Securities India Pvt Ltd
2nd Floor, The International 16,
Maharishi Karve Road,
Churchgate Station,
Mumbai City - 400 020, India

Tel: (91).22.6623.2600
Fax: (91).22.6623.2604

Saudi Arabia

In association with
Anfaal Capital
Villa 47, Tujjar Jeddah
Prince Mohammed bin Abdulaziz
Street P.O. Box 126575
Jeddah 21352

Tel: (966) 2 6068686
Fax: (966) 26068787

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